

Exam : CIPs A6

Title : Analysing the Supply Market

Version : Demo

Important Note, Please Read Carefully

Other VisualExams products

[All visualexams IT Exam Products](#)

Our products of Offline Testing Engine

Use the offline Testing engine product to practice the questions in an exam environment.

Build a foundation of knowledge which will be useful also after passing the exam.

[visualexams Testing Engine](#)

Latest Version

We are constantly reviewing our products. New material is added and old material is revised. Free updates are available for 90 days after the purchase. You should check your member zone at VisualExams and update 3-4 days before the scheduled exam date.

Here is the procedure to get the latest version:

1. Go to <http://www.visualexams.com/>
2. Log in the **User Center**
3. The latest versions of all purchased products are downloadable from here. Just click the links.

Feedback

If you spot a possible improvement then please let us know. We always interested in improving product quality.

Feedback should be send to Visualexams@hotmail.com. You should include the following: Exam number, version, page number, question number, and your login Account.

Our experts will answer your mail promptly.

Explanations

This product does not include explanations at the moment. If you are interested in providing explanations for this exam, please contact Visualexams@hotmail.com.

Features

- Comprehensive questions with complete details
- Instant Downloadable in PDF form.
- Verified Answers Researched by Industry Experts
- Questions accompanied by exhibits.
- Drag and Drop questions as experienced in the Actual Exams.
- These questions and answers are backed by our GUARANTEE.
- Questions updated on regular basis.
- Like actual certification exams our product is in multiple-choice questions (MCQs)

Commitment to Your Success: At VisualTestExam.com, we are committed to you ongoing success. Our exams and questions are constantly being updated and compared to industry standards.

Want to earn a Microsoft certification like MCSE, MCSE 2003, CCNA, CCNP? Thinking about getting an A+ or CCSP?

A, CCSP or Network+ Certification with less effort and time. You will be astonished at the theoretical and practical knowledge you will acquire in such a short period of time using our Certification Training Products. Our Study material will enable you to pass your Microsoft, Your Cisco and any other certification on the very first attempt.

Guarantee

VisualExams provides the most competitive quality of all exams for the customers, we guarantee your success at the first attempt with only our Certification Question&Answers, if somehow you do not pass the exam at the first time, we will not only arrange FULL REFUND for you, but also provide you another exam of your claim, ABSOLUTELY FREE!

1. Q1 In economic theory, which of the following statements best describes what is available and what is wanted? (2 marks)

- A. Time and motion
- B. Supply and demand
- C. Research and development
- D. Input and output

Answer: B

2. Q2 Which of the following relationships best describes a small change in demand as a result of a large change in price? (2 marks)

- A. Inelastic
- B. Explicit
- C. Implicit
- D. Elastic

Answer: A

3. Q3 Which of the following best describes the pricing policy known as 'promotional pricing'?(2 marks)

- A. A high price aimed at quick recovery of costs
- B. A price in line with that being charged by competitors
- C. A temporary price reduction to increase sales in the short term
- D. A low price set to gain a large share of the market.

Answer: C

4. Q4 Which of the following is the most likely consequence of government decreasing interest rates? (2 marks)

- A. People spend more
- B. People spend less
- C. The economy slows down
- D. The cost of borrowing goes up

Answer: A

5. Q5 Which of the following best defines the economic term 'budget surplus'?(2 marks)

- A. Government expenditure equalling government revenue
- B. Government revenues creating government expenditure
- C. Government expenditure exceeding government revenue
- D. Government revenue exceeding government expenditure

Answer: D

6. Q6 Which of the following best describes the '4Ps' of marketin (2 marks)

- A. Promotion, Performance, Price, Place
- B. Product, Price, Promotion, Place
- C. Price, Placement, Product, Place
- D. Performance, Product, Planning, Production

Answer: B

7. Q7 Which of the following describes people leaving one job and moving to another?(2 marks)

- A. Structural unemployment
- B. Frictional unemployment
- C. Migrational unemployment
- D. Cyclical unemployment

Answer: D

8. Q8 Which of the following best defines the term 'monetary policy'? (2 marks)

- A. The control of taxation
- B. The control over the amount of money in circulation and the cost of borrowing
- C. The control of numbers of people unemployed compared to those employed
- D. The control of wealth distribution

Answer: B

9. Q9 Which of the following best defines the term 'equilibrium price'?(2 marks)

- A. The price at which the level of demand in a market exceeds the level of supply
- B. The price at which all commodities are of equal value in a market
- C. The price at which the level of supply in a market exceeds the level of demand
- D. The price at which the level of supply in a market matches the level of demand.

Answer: D

10. Q10 Which of the following is a category of economic system? (2 marks)

- A. Thriving economy
- B. Balanced economy
- C. Planned economy
- D. Declining economy

Answer: C

11. Q1 Which of the following statements is correct about the relationship between supply and demand? (2 marks)

- A. When the price of a product is high, the quantity demanded will be high and the quantity supplied will be low
- B. When the price of a product is low, the quantity demanded will be low and the quantity supplied will be high
- C. When the price of a product is high, the quantity demanded will be low and suppliers will be more willing to supply products
- D. When the price of a product is low, the quantity demanded will be high and suppliers will be less willing to supply products.

Answer: C

12. Q2 Which of the following best defines the term 'Exchange rate'?(2 marks)

- A. The amount of business transacted between one country and another during a year
- B. The speed with which a company receives payment for goods or services sold
- C. The extent of barter transactions in a particular country
- D. The value of one country's currency measured against that of another.

Answer: D

13. Q3. Which of the following types of unemployment describes people leaving one job and moving to another? (2 marks)

- A. Cyclical
- B. Frictional
- C. Moving
- D. Structural

Answer: A

14. Q4 Which of the following headings would appear in the current account of a country's balance of payments? (2 marks)

- A. Transactions in goods and services
- B. Transactions in external assets and liabilities
- C. Transactions in large sums of money
- D. Transactions in stocks and shares

Answer: A

15. Q5 Which of the following best describes the pricing policy known as 'penetration' pricing? (2 marks)

- A. A price in line with that being charged by competitors
- B. A high price aimed at a quick recovery of costs
- C. A low price set to gain a large share of the market
- D. A temporary price reduction to increase sales in the short-term

Answer: C

16. Q6 'Fiscal' policy is government policy controlling which of the following? (2 marks)

- A. Inflation
- B. Unemployment
- C. Taxation
- D. Wages

Answer: C

17. Q7 Which of the following best describes the economic term 'budget deficit'? (2 marks)

- A. Government revenues exceeding government expenditure
- B. Government expenditure equalling government revenue
- C. Government revenues creating government expenditure
- D. Government expenditure exceeding government revenue

Answer: D

18. Q8 Which of the following promotional methods can be described as 'below the line'? (2 marks)

- A. Radio commercials
- B. Sales leaflets and brochures
- C. Internet banners
- D. Cinema advertising

Answer: B

19. Q9 A 'balance of payments' is the record of which of the following during a year? (2 marks)

- A. A country's monetary import and export transactions
- B. Exchange rate movements
- C. All payments made by a government department
- D. All revenue from taxes received by a government

Answer: A

20. Q10 A PEST analysis is conducted on which of the following environments of a company? (2 marks)

- A. External
- B. Internal
- C. Historical
- D. Political

Answer: A

Visualexams.com was founded in 2006. The safer,easier way to help you pass any IT Certification exams . We provide high quality IT Certification exams practice questions and answers(Q&A). Especially Adobe, Apple, Citrix, Comptia, EMC, HP, HuaWei, LPI, Nortel, Oracle, SUN, Vmware and so on. And help you pass any IT Certification exams at the first try.

Web site: <http://www.visualexams.com>

You can reach us at any of the email addresses listed below.

E-Mail: [visualexams \(at\) hotmail.Com](mailto:visualexams@hotmail.com)